

10 Indicators of Financial Trouble

The following situations are apt to lead to financial trouble:

1. Not knowing how much your monthly living expenses are.
2. More than 20% of your take home pay is committed to debt installment payments.
3. Taking out loans to pay for regular living expenses.
4. Getting behind in housing and utilities and receiving shut-off and collection notices regularly.
5. Impulsive or compulsive spending habits.
6. You have always been in a financial crisis situation.
7. You move or change jobs frequently.
8. You are someone other than a young person who needs a cosigner for a loan.
9. You seek a debt consolidation loan when the income changes.
10. Death, divorce, accident, drug addiction, alcoholism, gambling or physical abuse.