

Don't let your tax refund go MIA

Every year millions of dollars in uncollected tax refunds is sent back to the IRS because taxpayers list the incorrect address in print, on the computer or on a preprinted label. In 2004, the IRS ended up with over \$73 million in undeliverable funds. Don't be one of those owed taxpayers by following these simple steps.

College students who've filed their returns in the spring using a campus address and move home once the school year's over must inform the tax agency. To be safe, send the IRS a change of address notification, Form 8822.

When filling out your return, double check your address entry. Do you live on a 'Street' or an 'Avenue?' This is very important to ensure that you receive your refund.

Major life changes like marriage or a death in the family could result in undeliverable funds. If you're recently married, notify the IRS once you move into your new home and if you've changed your name, the Social Security Administration should be informed as well. Your tax ID should match the new married name.

Avoid any possible delays by taking advantage of direct deposit. This way your refund goes directly into your bank account and avoids the possibility of getting lost in the mail or stolen from you mailbox.

Source: Bankrate.com