

# Employee Financial Wellness Program

## Life happens...

We all face financial decisions. Some good, some bad. Some voluntary, some not so much. Whether your employees are expecting a new baby, facing an unexpected medical expense, or preparing to buy their first house, GreenPath is here to guide staff to make informed financial decisions.



## Have you thought about how employee financial stress is impacting your organization?

You can't ignore the facts:

- 80% of people say their personal finances keep them awake at night.<sup>1</sup>
- 71% of employees say their top source of stress is personal finances.<sup>3</sup>
- 58% of employers say financial "illness" plays a role in employee absenteeism.<sup>2</sup>

As many as 30 million employees may be physically "at work," but, because of stressors, they can easily be distracted and not performing efficiently or effectively.<sup>4</sup>

Employee financial wellness also has a direct impact on your company's health care costs:

According to Gallup, employees, who are thriving in overall well-being, have 41% lower health-related costs than employees who are struggling, and 62% lower costs than employees who are suffering.

## You have an opportunity to impact your organization in a meaningful, measurable way.

Employee financial wellness programs can help improve your organization's bottom line by:



- Reducing absenteeism and sick-time usage
- Reducing financial-related stress
- Increasing retention and employee loyalty
- Improving productivity
- Minimizing 401(k) loan usage

By limiting personal financial distractions in the workplace, employers can potentially save as much as \$5,000 per employee, per year.<sup>5</sup>

<sup>1</sup> American Psychological Association - Stress in America Survey, 2015

<sup>2</sup> MetLife - 9th Annual Study of Employee Benefits Trends, 2011

<sup>3</sup> SHRM - Financial Wellness in the Workplace, 2014

<sup>4</sup> Garman - Financial Distress Among American Workers, 2005

<sup>5</sup> Kadlec - Proof that workplace financial education works, 2012

## Guide your employees through important life events.

### Personalized Guidance

GreenPath offers confidential, one-on-one assistance to develop spending plans, manage credit scores, navigate student loan repayment options, eliminate credit card debt, prepare for homeownership, and resolve housing concerns.



### Online Financial Education

GreenPath Learning Labs provides education modules on a variety of topics, such as credit, budgeting and buying a car. Employees will also have access to financial calculators, videos, webinars, articles and more.

### Financial Webinar Workshops

GreenPath's interactive webinars can be co-branded with your company's logo. Choose from a list of popular topics or request unique events customized for your needs.



### On-Site Events

Work with your dedicated Partner Relations Specialist to customize on-site Financial Wellness events for staff.

## Ensuring program success...

A dedicated GreenPath Partner Relations Specialist will work closely with your organization, to help ensure the success of the program through an implementation plan and ongoing support including confidential outcomes reporting, so you know how employees are using the program.

## Put GreenPath Financial Wellness to work for you.

Please contact us at  
**[employeeinwell@greenpath.com](mailto:employeeinwell@greenpath.com)**



**[www.employeeinwell.org](http://www.employeeinwell.org)**

*“Initial research on financial education in the workplace already suggests that a financially capable workforce is more satisfied, more engaged, and more productive for their employers.”*

Richard Cordray, Director, U.S. Consumer Financial Protection Bureau (CFPB)